

www.njbia.org/recovery

December 9, 2020

The Honorable Phil Murphy Office of the Governor PO Box 001 Trenton, NJ 08625

Dear Governor Murphy,

On behalf of New Jersey's business community, we write to urge your support of two measures that could strengthen our Unemployment Insurance Fund.

First, we urge you to sign into law A-4853/S-3011 (Greenwald/Mazzeo/Verrelli/Madden/Sweeney) that is currently on your desk. It would stretch and soften the \$1 billion in increased payroll taxes NJ employers are expecting to pay in 2021 over a three-year period. Doing this would provide needed relief to employers who have been struggling through this historic economic downturn and whom we are counting on to drive our economic recovery by rehiring and investing in our state.

Second, we urge you to dedicate any potentially unused CARES Act funding to the Unemployment Insurance Trust Fund before the Dec. 30 deadline. These funds would alleviate the inevitable tax increase employers will see, while taking steps to foster the long-term health of our UI fund.

We believe these are two straightforward and ready-to-go measures that could benefit our state in the short-term by providing payroll tax relief to employers, and in the long-term by allowing businesses to focus more of their resources on staying open, rehiring workers, and balancing their finances.

Thank you for considering our request, and if you have any questions, please contact Chrissy Buteas at <u>cbuteas@njbia.org</u>.

Sincerely,

African American Chamber of Commerce of New Jersey, Inc. American Camp Association NY/NJ New Jersey Camps Government Affairs Project American Council of Engineering Companies of New Jersey American Physical Therapy Association of New Jersey Big I New Jersey BioNJ Burlington County Regional Chamber of Commerce Bus Association of New Jersey Cape May County Chamber of Commerce Capital Region Minority Chamber of Commerce Chamber of Commerce of Greater Philadelphia Chamber of Commerce Southern New Jersey CLB NJ Commerce and Industry Association of New Jersey CrossState Credit Union Association **Downtown New Jersey** Early Childhood Education Advocates Eastern Monmouth Area Chamber of Commerce **Employers Association of NJ** Fuel Merchants Associates of NJ Garden State Pharmacy Owners, Inc **Global Business Alliance** Gloucester County Chamber of Commerce Greater Toms River Chamber of Commerce Greater Westfield Area Chamber of Commerce Health Care Association of NJ Hoboken Chamber of Commerce Home Care & Hospice Association of New Jersey Home Health Services Association of New Jersey Hudson County Chamber of Commerce Hunterdon County Chamber of Commerce Independent Insurance Agents & Brokers of NJ Insurance Council of New Jersey Jersey Shore Partnership Mahwah Regional Chamber of Commerce Marine Trades Association of New Jersey Middlesex County Regional Chamber of Commerce Meadowlands Chamber Monmouth Ocean Development Council Morris County Chamber of Commerce NAIOP-NJ National Federation of Independent Business (NFIB) Newark Venture Partners Newark Alliance **Newark Regional Business Partnership** New Jersey Apartment Association New Jersey Asphalt Pavement Association New Jersey Association of Osteopathic Physicians and Surgeons New Jersey Association of Mental Health & Addiction Agencies New Jersey Builders Association New Jersey Business & Industry Association New Jersey Campground Owners and Outdoor Lodging Association New Jersey Chemistry Council New Jersey Civil Justice Institute New Jersey Coalition of Automotive Retailers New Jersey Concrete and Aggregate Association

New Jersey Council of County Colleges New Jersey Dental Association New Jersey Gasoline-Convenience-Automotive Association New Jersey Hospital Association New Jersey Hotel and Lodging Industry Association New Jersey Independent Electrical Contractors Association New Jersey LGBT Chamber of Commerce New Jersey Liquor Store Alliance New Jersey Motor Truck Association New Jersey Pharmacists Association New Jersey Podiatric Medical Society New Jersey Realtors New Jersey Restaurant & Hospitality Association New Jersey Retail Merchants Association New Jersey Salon and Spa Coalition New Jersey Self Insurers Association New Jersey Society of Certified Public Accountants NJ Society of Optometric Physicians (NJSOP) New Jersey State Chamber of Commerce New Jersey State Funeral Directors Association New Jersey State Veterans Chamber of Commerce New Jersey Tourism Industry Association New Jersey Utilities Association New Jersey YMCA State Alliance New Jersey Warehousemen & Movers Association New Jersey Utilities Association New York Shipping Association, Inc. North Jersey Jewish Business Alliance Ocean City Chamber of Commerce Princeton Mercer Regional Chamber of Commerce **Recreational Fishing Alliance** Salem County Chamber of Commerce Somerset County Business Partnership Southern NJ Development Council Southern Ocean County Chamber of Commerce Statewide Hispanic Chamber of Commerce of NJ Sussex County Chamber of Commerce The United Boatmen of N.J. Union Township Chamber of Commerce Utility & Transportation Contractors Association Washington Borough BiD