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Report: DOE to Announce Gasoline Reserve for New York Harbor, New England

The Department of Energy is expected to announce on Friday morning the creation of a strategic gasoline reserve in the Northeast, according to a report in the New York Times.

The reserves, to be located in New York Harbor and New England, are expected to total one million gallons. The stockpile would be the first of several reserves to be built in parts of the country that are susceptible to extreme weather, such as 2012's Superstorm Sandy.

DOE said in a statement the announcement would concern a "major new action to enable a more secure energy infrastructure and better prepare for the potential impacts of climate change."

The federal gasoline reserve would be the second in the New York area. In October 2013, New York governor Andrew Cuomo announced a pilot program for a 3-million-gallon gasoline reserve that would use capacity owned by Northville Industries on Long Island.

In April, the New York State Energy Research and Development Authority told OPIS the New York reserve will be available for the 2014 storm season.

Gasoline from the reserve would be released to meet fuel needs while the industry recovers from a disruption in routine operations. While designed as a pilot for Long Island, fuel from the reserve could be delivered to other parts of the state, the governor's office said in 2013.

The New York reserve is to be used only as a supplement to market deliveries to maintain adequate fuel during recovery from an emergency.

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